

United by BBQ, Inc.

Financial Statements

As of November 30, 2022 and for the
Month and Eleven Months Then Ended

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**Hebert Johnson
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Certified Public Accountants

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A PROFESSIONAL ACCOUNTING CORPORATION

To the Board of Directors of
United by BBQ, Inc.
Hammond, Louisiana

Management is responsible for the accompanying financial statements of United by BBQ, Inc., which comprise the Statement of Assets, Liabilities, & Equity – Tax Basis as of November 30, 2022 and the related Statement of Revenues & Expenses – Tax Basis for the month and eleven months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to United by BBQ, Inc.

Sincerely,

Phil Hebert

Hebert Johnson & Associates, Inc.
A Professional Accounting Corporation
Ponchatoula, Louisiana

December 9, 2022

United by BBQ
Statement of Assets, Liabilities, & Equity - Tax Basis
As of November 30, 2022

	<u>Nov 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Hancock Whitney	23,703.38
Total Checking/Savings	<u>23,703.38</u>
Total Current Assets	23,703.38
Fixed Assets	
Accumulated Depreciation	-309.00
Furniture and Equipment	12,233.56
Total Fixed Assets	<u>11,924.56</u>
TOTAL ASSETS	<u>35,627.94</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Liabilities	-1,299.34
Payroll Liabilities	481.30
Total Other Current Liabilities	<u>-818.04</u>
Total Current Liabilities	<u>-818.04</u>
Total Liabilities	-818.04
Equity	
Retained Earnings	54,398.59
Net Income	-17,952.61
Total Equity	<u>36,445.98</u>
TOTAL LIABILITIES & EQUITY	<u>35,627.94</u>

United by BBQ
Statement of Revenues & Expenses - Tax Basis
November 2022

	Nov 22	Jan - Nov 22
Ordinary Income/Expense		
Income		
Donations	183.52	58,964.52
Total Income	183.52	58,964.52
Expense		
Accounting Fees	150.00	2,400.00
Advertising	0.00	4,410.62
Auto Expense	0.00	126.46
Auto Fuel	111.47	3,387.04
Auto Repairs	0.00	1,840.10
Business Expenses		
Business Registration Fees	0.00	30.00
Total Business Expenses	0.00	30.00
Community Outreach	624.99	795.31
Equip Rental and Maintenance	0.00	568.48
Facilities and Equipment		
Property Insurance	0.00	1,595.16
Total Facilities and Equipment	0.00	1,595.16
Food for Meals	0.00	13,628.28
Fundraiser	0.00	78.91
Fundraising Expense	0.00	283.20
Insurance - Liability, D and O	0.00	843.00
Licenses & Fees	429.00	429.00
Office Supplies	0.00	103.39
Payroll and Taxes		
Salaries	3,000.00	32,200.00
Taxes, Medicare	43.50	466.90
Taxes, Social Security	186.00	1,996.40
Total Payroll and Taxes	3,229.50	34,663.30
Payroll Expenses	3.50	40.25
Repairs and Maintenance	0.00	975.00
Supplies	254.29	8,547.39
Taxes, State WH	0.00	330.16
Travel	0.00	1,817.23
Website	0.00	24.85
Total Expense	4,802.75	76,917.13
Net Ordinary Income	-4,619.23	-17,952.61
Net Income	-4,619.23	-17,952.61