

United by BBQ, Inc.

Financial Statements

As of December 31, 2022 and for the
Month and Twelve Months Then Ended

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**Hebert Johnson
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Certified Public Accountants

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A PROFESSIONAL ACCOUNTING CORPORATION

To the Board of Directors of
United by BBQ, Inc.
Hammond, Louisiana

Management is responsible for the accompanying financial statements of United by BBQ, Inc., which comprise the Statement of Assets, Liabilities, & Equity – Tax Basis as of December 31, 2022 and the related Statement of Revenues & Expenses – Tax Basis for the month and twelve months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to United by BBQ, Inc.

Sincerely,

Phil Hebert

Hebert Johnson & Associates, Inc.
A Professional Accounting Corporation
Ponchatoula, Louisiana

January 10, 2023

United by BBQ
Statement of Assets, Liabilities, & Equity - Tax Basis
 As of December 31, 2022

| | Dec 31, 22 |
|--|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Hancock Whitney | 31,684.80 |
| Total Checking/Savings | 31,684.80 |
| Total Current Assets | 31,684.80 |
| Fixed Assets | |
| Accumulated Depreciation | -309.00 |
| Furniture and Equipment | 12,233.56 |
| Total Fixed Assets | 11,924.56 |
| TOTAL ASSETS | 43,609.36 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 493.98 |
| Total Accounts Payable | 493.98 |
| Other Current Liabilities | |
| Payroll Liabilities | 613.03 |
| Total Other Current Liabilities | 613.03 |
| Total Current Liabilities | 1,107.01 |
| Total Liabilities | 1,107.01 |
| Equity | |
| Retained Earnings | 54,398.59 |
| Net Income | -11,896.24 |
| Total Equity | 42,502.35 |
| TOTAL LIABILITIES & EQUITY | 43,609.36 |

United by BBQ
Statement of Revenues & Expenses - Tax Basis
December 2022

| | Dec 22 | Jan - Dec 22 |
|---------------------------------------|-----------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Donations | 12,044.19 | 71,008.71 |
| Total Income | 12,044.19 | 71,008.71 |
| Expense | | |
| Accounting Fees | 150.00 | 2,550.00 |
| Advertising | 0.00 | 4,410.62 |
| Auto Expense | 0.00 | 126.46 |
| Auto Fuel | 297.16 | 3,684.20 |
| Auto Repairs | 0.00 | 1,840.10 |
| Business Expenses | | |
| Business Registration Fees | 0.00 | 30.00 |
| Total Business Expenses | 0.00 | 30.00 |
| Community Outreach | 0.00 | 795.31 |
| Equip Rental and Maintenance | 0.00 | 568.48 |
| Facilities and Equipment | | |
| Property Insurance | 0.00 | 1,595.16 |
| Total Facilities and Equipment | 0.00 | 1,595.16 |
| Food for Meals | 615.26 | 14,243.54 |
| Fundraiser | 0.00 | 78.91 |
| Fundraising Expense | 0.00 | 283.20 |
| Insurance - Liability, D and O | 0.00 | 843.00 |
| Licenses & Fees | 30.00 | 459.00 |
| Office Supplies | 0.00 | 103.39 |
| Payroll and Taxes | | |
| Salaries | 4,500.00 | 36,700.00 |
| Taxes, Medicare | 65.25 | 532.15 |
| Taxes, Social Security | 279.00 | 2,275.40 |
| Total Payroll and Taxes | 4,844.25 | 39,507.55 |
| Payroll Expenses | 3.50 | 43.75 |
| Repairs and Maintenance | 0.00 | 975.00 |
| Supplies | 47.65 | 8,595.04 |
| Taxes, State WH | 0.00 | 330.16 |
| Travel | 0.00 | 1,817.23 |
| Website | 0.00 | 24.85 |
| Total Expense | 5,987.82 | 82,904.95 |
| Net Ordinary Income | 6,056.37 | -11,896.24 |
| Net Income | <u>6,056.37</u> | <u>-11,896.24</u> |