

United by BBQ, Inc.

Financial Statements

As of August 31, 2023 and for the
Month and Eight Months Then Ended

CHARLES P. HEBERT, CPA

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**Hebert Johnson
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Certified Public Accountants

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A P R O F E S S I O N A L A C C O U N T I N G C O R P O R A T I O N

To the Board of Directors of
United by BBQ, Inc.
Hammond, Louisiana

Management is responsible for the accompanying financial statements of United by BBQ, Inc., which comprise the Statement of Assets, Liabilities, & Equity – Tax Basis as of August 31, 2023 and the related Statement of Revenues & Expenses – Tax Basis for the month and eight months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to United by BBQ, Inc.

Sincerely,

Phil Hebert

Hebert Johnson & Associates, Inc.
A Professional Accounting Corporation
Ponchatoula, Louisiana

September 13, 2023

United by BBQ
Balance Sheet
As of August 31, 2023

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Hancock Whitney	39,734.56
Total Checking/Savings	<u>39,734.56</u>
Total Current Assets	39,734.56
Fixed Assets	
Accumulated Depreciation	-1,522.00
Furniture and Equipment	12,233.56
Total Fixed Assets	<u>10,711.56</u>
TOTAL ASSETS	<u><u>50,446.12</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	513.09
Total Accounts Payable	513.09
Other Current Liabilities	
Direct Deposit Liabilities	-1,251.34
State Withholding	131.73
Total Other Current Liabilities	<u>-1,119.61</u>
Total Current Liabilities	<u>-606.52</u>
Total Liabilities	-606.52
Equity	
Retained Earnings	41,619.51
Net Income	9,433.13
Total Equity	<u>51,052.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>50,446.12</u></u>

United by BBQ
Statement of Assets, Liabilities, & Equity - Tax Basis
As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
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Retained Earnings	41,619.51
Net Income	9,433.13
Total Equity	51,052.64
TOTAL LIABILITIES & EQUITY	50,446.12

United by BBQ
Statement of Revenues & Expenses - Tax Basis
August 2023

	<u>Aug 23</u>	<u>Jan - Aug 23</u>
Ordinary Income/Expense		
Income		
Donations	108.41	37,777.69
Grant Income	15,000.00	15,000.00
Total Income	<u>15,108.41</u>	<u>52,777.69</u>
Expense		
Accounting Fees	150.00	1,950.00
Advertising	0.00	431.90
Auto Expense	20.00	405.56
Auto Fuel	165.36	1,513.51
Facilities and Equipment		
Property Insurance	0.00	1,821.24
Total Facilities and Equipment	<u>0.00</u>	<u>1,821.24</u>
Food for Meals	0.00	7,081.49
Insurance - Liability, D and O	0.00	885.00
Licenses & Fees	15.00	15.00
Marketing	0.00	256.77
Office Supplies	30.02	30.02
Payroll and Taxes		
Salaries	3,000.00	23,200.00
Taxes, Medicare	43.50	336.40
Taxes, Social Security	186.00	1,438.40
Total Payroll and Taxes	<u>3,229.50</u>	<u>24,974.80</u>
Payroll Expenses	3.50	31.50
Printing and Copying	52.80	52.80
Supplies	347.51	3,551.43
Travel	0.00	184.97
Travel and Meetings		
Conference, Convention, Meeti...	0.00	158.57
Total Travel and Meetings	<u>0.00</u>	<u>158.57</u>
Total Expense	<u>4,013.69</u>	<u>43,344.56</u>
Net Ordinary Income	<u>11,094.72</u>	<u>9,433.13</u>
Net Income	<u><u>11,094.72</u></u>	<u><u>9,433.13</u></u>