

United by BBQ, Inc.

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Financial Statements

As of July 31, 2023 and for the  
Month and Seven Months Then Ended

CHARLES P. HEBERT, CPA

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**Hebert Johnson  
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A P R O F E S S I O N A L   A C C O U N T I N G   C O R P O R A T I O N

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To the Board of Directors of  
United by BBQ, Inc.  
Hammond, Louisiana

Management is responsible for the accompanying financial statements of United by BBQ, Inc., which comprise the Statement of Assets, Liabilities, & Equity – Tax Basis as of July 31, 2023 and the related Statement of Revenues & Expenses – Tax Basis for the month and seven months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to United by BBQ, Inc.

Sincerely,

*Phil Hebert*

Hebert Johnson & Associates, Inc.  
A Professional Accounting Corporation  
Ponchatoula, Louisiana

August 3, 2023

**United by BBQ**  
**Statement of Assets, Liabilities, & Equity - Tax Basis**  
As of July 31, 2023

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	<b>Jul 31, 23</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Hancock Whitney	28,541.17
<b>Total Checking/Savings</b>	28,541.17
<b>Total Current Assets</b>	28,541.17
<b>Fixed Assets</b>	
Accumulated Depreciation	-1,522.00
Furniture and Equipment	12,233.56
<b>Total Fixed Assets</b>	10,711.56
<b>TOTAL ASSETS</b>	<b>39,252.73</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Direct Deposit Liabilities	-1,251.34
State Withholding	43.91
<b>Total Other Current Liabilities</b>	-1,207.43
<b>Total Current Liabilities</b>	-1,207.43
<b>Total Liabilities</b>	-1,207.43
<b>Equity</b>	
Retained Earnings	41,619.51
Net Income	-1,159.35
<b>Total Equity</b>	40,460.16
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>39,252.73</b>

**United by BBQ**  
**Statement of Revenues & Expenses - Tax Basis**  
July 2023

	<u>Jul 23</u>	<u>Jan - Jul 23</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Donations	11,051.87	37,669.28
<b>Total Income</b>	11,051.87	37,669.28
<b>Expense</b>		
Accounting Fees	750.00	1,800.00
Advertising	73.09	311.13
Auto Expense	106.46	385.56
Auto Fuel	95.52	1,257.62
<b>Facilities and Equipment</b>		
Property Insurance	0.00	1,821.24
<b>Total Facilities and Equipment</b>	0.00	1,821.24
Food for Meals	3,420.33	6,860.86
Insurance - Liability, D and O	0.00	885.00
Marketing	0.00	256.77
<b>Payroll and Taxes</b>		
Salaries	1,500.00	20,200.00
Taxes, Medicare	21.75	292.90
Taxes, Social Security	93.00	1,252.40
<b>Total Payroll and Taxes</b>	1,614.75	21,745.30
Payroll Expenses	3.50	28.00
Supplies	87.93	3,133.61
Travel	184.97	184.97
<b>Travel and Meetings</b>		
Conference, Convention, Meeting	158.57	158.57
<b>Total Travel and Meetings</b>	158.57	158.57
<b>Total Expense</b>	6,495.12	38,828.63
<b>Net Ordinary Income</b>	4,556.75	-1,159.35
<b>Net Income</b>	<u>4,556.75</u>	<u>-1,159.35</u>