

United by BBQ, Inc.

Financial Statements

As of March 31, 2022 and for the
Month and Three Months Then Ended

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**Hebert Johnson
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Certified Public Accountants

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A PROFESSIONAL ACCOUNTING CORPORATION

To the Board of Directors of
United by BBQ, Inc.
Hammond, Louisiana

Management is responsible for the accompanying financial statements of United by BBQ, Inc., which comprise the Statement of Assets, Liabilities, & Equity – Tax Basis as of March 31, 2022 and the related Statement of Revenues & Expenses – Tax Basis for the month and three months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to United by BBQ, Inc.

Sincerely,

Phil Hebert

Hebert Johnson & Associates, Inc.
A Professional Accounting Corporation
Ponchatoula, Louisiana

April 12, 2022

United by BBQ
Statement of Assets, Liabilities, & Equity - Tax Basis
As of March 31, 2022

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Hancock Whitney	52,182.78
Total Checking/Savings	52,182.78
Total Current Assets	52,182.78
Fixed Assets	
Accumulated Depreciation	-309.00
Furniture and Equipment	3,245.56
Total Fixed Assets	2,936.56
TOTAL ASSETS	55,119.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Liabilities	-1,299.34
Payroll Liabilities	548.05
Total Other Current Liabilities	-751.29
Total Current Liabilities	-751.29
Total Liabilities	-751.29
Equity	
Retained Earnings	54,398.59
Net Income	1,472.04
Total Equity	55,870.63
TOTAL LIABILITIES & EQUITY	55,119.34

United by BBQ
Statement of Revenues & Expenses - Tax Basis
March 2022

	<u>Mar 22</u>	<u>Jan - Mar 22</u>
Ordinary Income/Expense		
Income		
Donations	1,344.14	24,400.58
Total Income	<u>1,344.14</u>	<u>24,400.58</u>
Expense		
Accounting Fees	150.00	1,200.00
Auto Fuel	166.23	439.10
Business Expenses		
Business Registration Fees	0.00	30.00
Total Business Expenses	<u>0.00</u>	<u>30.00</u>
Facilities and Equipment		
Property Insurance	1,595.16	1,595.16
Total Facilities and Equipment	<u>1,595.16</u>	<u>1,595.16</u>
Food for Meals	1,753.56	7,186.76
Fundraiser	78.91	78.91
Fundraising Expense	283.20	283.20
Insurance - Liability, D and O	843.00	843.00
Payroll and Taxes		
Salaries	3,000.00	7,400.00
Taxes, Medicare	43.50	107.30
Taxes, Social Security	186.00	458.80
Total Payroll and Taxes	<u>3,229.50</u>	<u>7,966.10</u>
Payroll Expenses	3.50	12.25
Repairs and Maintenance	0.00	200.00
Supplies	528.70	2,763.90
Taxes, State WH	0.00	330.16
Total Expense	<u>8,631.76</u>	<u>22,928.54</u>
Net Ordinary Income	<u>-7,287.62</u>	<u>1,472.04</u>
Net Income	<u><u>-7,287.62</u></u>	<u><u>1,472.04</u></u>